Philadelphia Homeownership Center Current Sales Incentives

As of October 1st, 2016, The United States Department of Housing and Urban Development officially launched sales incentives for the states included in the HUD Philadelphia Homeownership Center region (Philadelphia HOC) for the purchase and sale of HUD Homes. The 2 incentives are designed to benefit both buyers and real estate agents registered with HUD and further supports HUD's mission to provide affordable homeownership opportunities.

Effective October 1st, the following sales incentives are available on all properties sold within the Philadelphia HOC region:

- 1. Buyer Incentive: \$100 down payments on HUD Homes financed with FHA-insured financing for Owner Occupant buyers
- 2. Agent Bonus: Real estate selling agents (agent for buyer) get \$500 for every HUD home purchased with an FHA Rehab Loan

In order to qualify for the broker bonus, the bid must have been awarded on or after October 1, 2016 and the purchase must be made with an FHA 203(k) loan.



